

The Hongkong Telegraph.

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SATURDAY, FEBRUARY 29, 1908.

六拜禮 號九十二月二英港香

\$30 PER ANNUM
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YOKOHAMA SPECIE BANK, LIMITED.

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RESERVE FUNDS 15,550,000

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HONGKONG—INTEREST ALLOWED.
On Current Account at the rate of 2 per cent.
per Annum on the Daily Balance.

On fixed deposit—
For 12 months 4 1/2 per cent.
" 6 " 4 " "
" 3 " 3 1/2 " "

TAKKO TAKAMICHI,
Manager.

Hongkong, 31st October, 1907. [23]

INTERNATIONAL BANKING CORPORATION.

FISCAL AGENTS OF THE UNITED STATES
IN CHINA, THE PHILIPPINE ISLANDS AND
THE REPUBLIC OF PANAMA.

CAPITAL PAID UP GOLD \$3,250,000
ABOUT MEX \$7,222,222
RESERVE FUND GOLD \$3,250,000
ABOUT MEX \$7,222,222

HEAD OFFICE:

60 WALL STREET, NEW YORK.

LONDON OFFICE:

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LONDON BANKERS:

BANK OF ENGLAND.

NATIONAL PROVINCIAL BANK OF

ENGLAND, LIMITED.

THE CAPITAL AND COUNTRIES BANK, LTD.

BRANCHES AND AGENTS ALL OVER THE

WORLD.

THE Corporation transacts every Description

of Banking and Exchange Business, issues

Letters of Credit on Current Account at the

rate of 2 1/2 per cent. on daily balances and ac-

cepts Fixed Deposits at the following rates—

For 12 months 4 1/2 per cent. per annum.

6 " 4 " " "

3 " 3 1/2 " " "

[No. 9, Queen's Road Central,

Hongkong.

W. M. ANDERSON,

Manager.

Hongkong, 23rd January, 1908. [25]

NEDERLANDSCHE HANDEL-

MAATSCHAPPIJ.

(Netherlands Trading Society.)

ESTABLISHED 1824.

PAID-UP CAPITAL Fl. 45,000,000 (£3,750,000).

RESERVE FUND Fl. 5,378,375

(about £448,000).

Head Office—AMSTERDAM.

Head Agency—BATAVIA.

BRANCHES—Singapore, Penang, Shanghai,

Rangoon, Samarang, Sourabaya, Cheribon,

Tegal, Pecalongan, Pasoeroean, Tjilatjap,

Padang, Medan (Deli), Palembang, Kota-

Radja (Acehn), Bandjermasin.

Correspondents at Macassar, Bombay, Colombo,

Madras, Pondicherry, Calcutta, Bang-

kok, Saigon, Haiphong, Hankow, Amoy,

Yokohama, Kobe, Melbourne, Sydney,

New York, San Francisco, &c.

LONDON BANKERS:

THE UNION OF LONDON AND SMITHS

BANK, LIMITED.

THE Bank buys and sells and receives for

collection Bills of Exchange, issues

Letters of Credit on its Branches and cor-

respondents in the East, on the Continent, in

Great Britain, America, and Australia, and

transacts banking business of every description.

INTEREST ALLOWED.

On Current Accounts 2 1/2 per cent. on daily

balances.

Fixed Deposits 12 months 4 1/2 per annum.

Do. 6 do. 4 do.

Do. 3 do. 3 1/2 do.

J. L. VAN HOUTEN,

Agent.

Hongkong, 18th November, 1907. [26]

Banks.

HONGKONG AND SHANGHAI BANKING CORPORATION.

PAID-UP CAPITAL \$15,000,000

RESERVE FUNDS—

Sterling \$1,500,000 at 2/6 = \$1,000,000

Silver \$13,500,000

RESERVE LIABILITY OF PROPRIETORS \$15,000,000

COURT OF DIRECTORS:

Hon. Mr. Henry Kelwick, Chairman.

G. Goetz, Esq., Deputy Chairman.

C. F. G. Esq., R. Shilling, Esq.

A. Fuchs, Esq., R. Shilling, Esq.

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G. H. Medhurst, Esq.

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Hongkong—J. R. M. SMITH.

Manager:

Shanghai—H. E. R. HUNTER.

LONDON BANKERS—LONDON AND COUNTY

BANKING COMPANY, LIMITED.

HONGKONG—INTEREST ALLOWED.

On Current Account at the rate of 2 per cent.

per Annum on the daily balance.

ON FIXED DEPOSITS:

For 12 months, 2 1/2 per cent. per annum.

For 6 months, 2 1/4 per cent. per annum.

For 3 months, 2 1/4 per cent. per annum.

J. R. M. SMITH,

Chief Manager.

Hongkong, 19th February, 1908. [24]

HONGKONG SAVINGS BANK.

THE Business of the above Bank is conducted

by the HONGKONG AND SHANGHAI

BANKING CORPORATION. Rules may be

obtained on application.

INTEREST on deposits is allowed at 3 1/2 PER

CENT. per annum.

Depositors may transfer at their option

balances of \$100 or more to the HONGKONG AND

SHANGHAI BANK to be placed on FIXED

DEPOSIT at 4 PER CENT. per annum.

For the HONGKONG AND SHANGHAI

BANKING CORPORATION,

J. R. M. SMITH,

Chief Manager.

Hongkong, 12th January, 1907. [28]

THE CHARTERED BANK OF INDIA,

AUSTRALIA AND CHINA.

INCORPORATED BY ROYAL CHARTER, 1853.

HEAD OFFICE—LONDON.

PAID-UP CAPITAL £1,200,000

RESERVE FUND £1,475,000

RESERVE LIABILITIES OF PROPRIETORS

..... £1,200,000

INTEREST ALLOWED ON CURRENT

ACCOUNT at the rate of 2 per cent. per

annum on the Daily Balance.

On Fixed Deposits for 12 months, 4 per cent.

6 " 3 1/2 " "

3 " 3 " "

JOHN ARMSTRONG,

Manager.

Hongkong, 6th January, 1908. [29]

DEUTSCHE ASIATISCHE BANK.

CAPITAL FULLY PAID-UP—Sh. Taelis 7,500,000

HEAD OFFICE—SHANGHAI.

BOARD OF DIRECTORS: BERLIN.

BRANCHES:

Berlin Calcutta Hamburg Hankow

Kobe Peking Singapore Tientsin

Tientsin Tsingtau Yokohama

FOUNDED BY THE FOLLOWING BANKS AND

BANKERS:

Koenigliche Seehandlung (Preussische

Staatsbank)

Direction der Disconto-Gesellschaft

Deutsche Bank

S. Bleichroeder

Berliner Handels-Gesellschaft

Bank fuer Handel und Industrie

Robert Warshawsky & Co.

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M. A. von Rothschild & Soehne

Frankfurt a/M.

Norddeutsche Bank in Hamburg

Hamburg.

Sal. Oppenheim jr. & Co. Koeln.

Saengerische Hypothek und Wechselbank,

Muenchen.

LONDON BANKERS:

WESTER. N. M. ROTHSCHILD & SONS.

THE UNION OF LONDON AND SMITHS BANK,

LIMITED.

DEUTSCHE BANK (BERLIN), LONDON AGENT.

DIRECTOR DER DISCONTO GESELLSCHAFT.

INTEREST allowed on Current Account.

DEPOSITS received on terms which may be

earned on application. Every description of

banking and exchange business transacted.

A. KOEHN,

Manager.

Hongkong, 4th December, 1907. [30]

Mails.

PENINSULAR AND ORIENTAL

STEAM NAVIGATION COMPANY.

MOJI, KOBE & YOKOHAMA { PALMA About 29th Feb. } Freight only
Capt. G. W. Cockman, R.N. }
SHANGHAI, MOJI, KOBE & YOKOHAMA { BORNEO About 1st Mar. } Freight and
Capt. G. W. Cockman, R.N. } Passage
MARSEILLES, LONDON and { DELTA About 6th Mar. } Freight only
AMSTERDAM VIA SINGA- { Capt. W. R. Hickey }
PORE, PENANG, COLOM- }
BO and PORT SAID. }
SHANGHAI { MARMORA About 6th Mar. } Freight and
Capt. G. H. C. West } Passage
LONDON, &c., via usual Ports { DELTA 7th March, Noon. } See Special
of Call Capt. C. L. Daniel } Advertisement
MARSEILLES, LONDON and { NUBIA About 11th March. } Freight and
ANTWERP Capt. F. J. Fox } Passage
For Further Particulars, apply to E. A. HEWITT, Superintendent.

Hongkong, 28th February, 1908. [7]

Intimations.

LANE, CRAWFORD & CO.

THE

REAL MACKENZIE WHISKY,

VERY SPECIAL LIQUEUR.

\$21.00 PER DOZ. \$1.85 PER BOTTLE.

CLAN MACKENZIE WHISKY,

OLD MATURED.

\$14.00 PER DOZ. \$1.20 PER BOTTLE.

These Whiskies are prepared from the
choicest ingredients, correctly distilled
and aged in wood. It is the most perfect
stimulant obtainable.

SOLE AGENTS IN THE EAST—

LANE, CRAWFORD & CO.

Telephone 97.

V. O. S.

AND

EXTRA SPECIAL FINEST LIQUEUR

ARE THE BEST WHISKIES OBTAINABLE.



Telep'one
No. 75.

CALDBECK, MACGREGOR & CO.,

WINE AND SPIRIT MERCHANTS,

15, Queen's Road Central.

Hongkong, 30th January, 1908. [40]



THE CITY OF PARIS,

PARISIAN DRESSMAKERS AND COURT MILLINERS,

2, FREDER STREET, MADAME FLINT, MANAGERESS.

Just Unpacked from Paris ex s.s. "Tonkin"

A LARGE LOT OF

NEW SPRING GOODS.

[41]

CHAMPAGNE.

G. H. MUMM & CO.

THE MOST POPULAR WINE

Can be had in the following qualities:

EXTRA DRY (Gout Americain).

BRUT (Cordon Rouge).

Sales in the United States exceed the total of
all other Brands.

Served in all Clubs and First-class Hotels,
and obtainable at all Wine Merchants in the
Colony, and from Shewan, Tomes & Co., sole
agents.

Shipping—Steamers

HONGKONG, CANTON, MACAO

AND

WEST RIVER STEAMERS.

JOINT SERVICE OF

THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD., AND
THE CHINA NAVIGATION COMPANY, LTD.

HONGKONG-CANTON LINE.

S.S. "HONAM" 2,303 Tons, "POWAN" 2,338 Tons, "FATSHAN" 2,260 Tons,

"KINSHAN" 1,995 Tons, "HEUNGSHAN" 1,998 Tons.

Departures from HONGKONG to CANTON daily at 8 A.M. (Sunday excepted), 10 P.M.

(Saturday excepted).

Departures from CANTON to HONGKONG daily at 8 A.M., 5.15 and 5.30 P.M. (Sunday

excepted).

The S.S. "POWAN" will leave Hongkong every Monday, Wednesday and Friday at

9 P.M. from Queen Street Wharf West, returning from Canton every Tuesday, Thursday and

Saturday, at 5 P.M.

These Steamers, carrying His Majesty's Mails, are the largest and fastest on the River.

Special attention is drawn to their Superior Saloon and Cabin Accommodation.

SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD.

HONGKONG-MACAO LINE.

S.S. "SUI-AN" 1,651 Tons and "SUI-TAI" 1,651 Tons.

Departures from Hongkong to Macao on week days at 8 A.M. from the Wing Lok Street

Wharf and at 2 P.M. from the Company's Wharf.

On Sundays Special Cheap Excursions as per particulars at foot.

Departures from Macao to Hongkong on week days at 7.30 A.M. and 2 P.M.

On Saturdays, the afternoon steamer "SUI-AN" from Macao will arrive at the Douglas

Wharf.

JOINT SERVICE OF

HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD.,
THE CHINA NAVIGATION COMPANY, LTD., AND THE INDO-CHINA STEAM NAVIGATION
COMPANY, LTD.

CANTON-WUCHOW LINE.

S.S. "SAINAM" 588 Tons and "NANNING" 569 Tons.

One of the above steamers leaves Canton for Wuchow every Monday, Wednesday and

Friday, at about 8 A.M., and the other leaves Wuchow for Canton on the same days at 8.55 A.M.

Round trips take about 5 days. These vessels have Superior Cabin Accommodation and are

lighted throughout by electricity.

EXCURSION TO MACAO.

On SUNDAYS, the Company's Steamship "SUI-AN" will depart from Douglas Wharf

at 9 A.M. returning from Macao at 6.15 P.M. to the Wing Lok Street Wharf.

Popular Excursion Rates as usual.

N.B.—The Company also runs a steamer from Macao on Sunday morning at 7.30 A.M. and

from Hongkong at 1 P.M. from Douglas Wharf. This steamer connects with the returning

steamer from Macao.

Intimation.

A. S. WATSON & CO., LIMITED.

ESTABLISHED A.D. 1841.

CHEMISTS,

BY APPOINTMENT TO
HIS EXCELLENCY THE GOVERNOR
AND HOUSEHOLDS.

DEPOT FOR
THE FINE PRODUCTS

BURROUGHS WELLCOME & Co.,
LONDON.

'TABLOID' BRAND PRODUCTS,
'SOLOID' BRAND PRODUCTS,
'KEPLER' MALT EXTRACT,
'KEPLER' SOLUTION OF COD LIVER
OIL IN MALT EXTRACT.

BEEF AND IRON WINE (B.W. & Co.)
'DARTING' LANOLINE PREPARA-
TIONS.

"HAZELINE," "HAZELINE CREAM,"
"HAZELINE SNOW," &c., &c., &c.
'TABLOID' MEDICINE CHESTS, AND
POCKET MEDICINE CASES.

The Fine Products of BURROUGHS
WELLCOME & Co., are prescribed by
leading Physicians all over the World.

A. S. WATSON & CO., LIMITED,

CHEMISTS AND DRUGGISTS,

THE HONGKONG DISPENSARY,

ALEXANDRA BUILDINGS.

Hongkong, 15th February, 1908.

[33]

The Hongkong Telegraph
On February 24th, 1908, at Shanghai, the
wife of K. W. CAMPBELL, of a son.

The Hongkong Telegraph
HONGKONG, SATURDAY, FEBRUARY 29, 1908.

ON SPECULATION AND INVEST-
MENT.

It is a well-known fact that in times of stress and difficulty the most conservative of investors indulge in foolish speculative dreams. More or less we are all dreamers in the matter of speculation, and even inside knowledge does not save us from the tendency to put our money on the outside. Of course it is all very well to talk about what one should do, but human nature is against rule and formulae, and people, the best of us, will still speculate to the end. An excellent article, which will convince nobody, and was probably written after a coup, which failed, appears in *Indian Engineering* on this subject. It begins and continues as follows:—Making money should surely be a wholly meritorious act since money is standardized labour—the equivalent representative of man's toil, whether mental or physical, in which we are supposed to adjust our mutual indebtedness for services rendered. To make money is therefore to increase the net balance of the world's assets; and therefore, even when what is so added is possessed entirely by the individual who has "made" it, he who adds has bettered the world as a whole; and, though himself retaining the betterment, he really has wronged no other. Unfortunately, however, the expression 'making money' has come to mean winning or gaining money, without reference to the distinction between making and transferring or appropriating what previously existed in the possession of another; such confusion of good and evil acts under one description is utterly vicious. If I win a lottery prize or if I pick the pockets of some hundred neighbours of a similar amount, there is a wide distinction between the justice of my claim for one case, I slice another's property without his consent, in the other case without; but neither act is correctly described as 'making money,' and both are equally pernicious so far as the world's aggregate welfare is concerned; neither al-

ters the community's joint assets, while both uselessly expend time and labour which otherwise directed would have benefited humanity at large. There is no moral difference between a lottery and a large number of commercial speculations. In all buying and selling, unless the profit obtained does not exceed the value of service rendered in collection, carriage, distribution or some such equivalent, money is not made but filched from others. In all lending and renting, unless the interest or rent is but a fair equivalent for some service such as provision, storage or laborious forethought, we are morally on a level with the highwayman who forces another to hand over his purse because he has not provided himself—as we have—with a loaded pistol. The pernicious nature of thieving—or filching from another without his consent—and of public gambling—or filching from another with his consent—is universally recognised by the more civilized nations. When will the masked equivalents of both these despicable acts be as rigidly prohibited? Not until the reasoning faculty of the majority of mankind has advanced to a much higher level than that which represents its present stage of development. It would be perfectly easy on official investigation in licensing projects and taxing profits, to discriminate between the two classes of operations; and no more difficult to prevent the prosecution of vicious schemes than it is to suppress highway robbery and the public sale of lottery tickets. Public intelligence is not yet capable of supporting any Government in such a policy; but the more intelligent among individuals can greatly hasten the advent of a better state of things by uniformly abstaining from any association with projects of the vicious class. There are numerous openings for perfectly legitimate speculation in the right nature of which is evidently apparently the shifting of industries to better sites, the development of natural resources, the exploitation of proposed methods by which the same or better results may be obtained at less cost, i.e., with the expenditure of less labour—all form the basis of unobjectionable schemes. Among such, as among vicious enterprises, will be found every class of investment from that whose success is certain to the most risky and speculative; the risk depending upon the amount and correctness of our knowledge. Surely then, when our chance of personal benefit is equal in the two cases, we will choose that which is righteous rather than that which is evil? Whether we are fated to rejoice over success or grieve at the downfall of our hopes, surely it will be better for our happiness to know that what we have attempted has done the world in which we live and which we must leave stained or brightened by our acts, some good in place of evil?

LOCAL AND GENERAL.

THE German mail of the 29th January was delivered in London on the 27th inst.

THE name of Dr. George P. Caldwell, M.D., University of Harvard, U.S.A., has been added to the register of medical and surgical practitioners qualified to practise medicine and surgery in this Colony. Dr. Caldwell's address is the Oriental Hotel.

IT is reported that a dispatch has been received in Manila to the effect that the cable which was recently sent to the President by the evangelical union, remonstrating against the carnival cockpit, has been referred to the bureau of insular affairs. The governor-general declares that nothing has been received by him to that effect and he knows nothing officially about it. It is understood, however, that no interference in the matter of the cockpit will be taken by the government in Washington and that the affair, so far as the authorities at Washington are concerned, is closed.

ONE remarkable feature in the economic situation in Java is the rapid way in which house property is falling into the hands of Chinese in the large towns, this being specially noticeable in Samarang. Dwelling houses there now mostly belong to Chinese owners, who manage to keep rent high despite mutual competition. At Samarang, says the *Locomotive*, the large commercial offices are gradually passing into Chinese hands. Merchants are gradually leaving their old, ugly, and ill-ventilated offices and renting premises in mercantile palaces built by Chinese. The sudden rush into the building business is ascribed to the large amount of Chinese capital set free by the Government in Java running the opium shops and pawn shops itself, instead of through Chinese revenue farmers.

THE steamer *Albatross*, of the United States Fisheries Commission, is now being used in the Jolo waters to locate and determine the pearl beds. This work will engage the attention of the experts for some time. Mr. Seal, who is the insular government representative on the boat, has already done a large amount of technical work on the formation of pearls. He is very familiar with the work the Japanese have done in stimulating the oysters to produce pearls and will do much to advance the supply in the Jolo waters. In the southern waters there are schools of small fish about the size of sardines. These schools will be located and the *Albatross* will work through the southern waters from Zamboanga to Tawi-Tawi at the same time attempting to bring much to local deep sea fish.

THE LATE KING OF PORTUGAL.

REQUIEM MASS.

AN IMPRESSIVE CEREMONY.

The requiem service for the late King of Portugal and the Crown Prince was held at the Roman Catholic Cathedral, generally, this morning. The ceremony was official in its character, the invitations being issued by the Memorial Committee, in conjunction with the Consul-General for Portugal in Hongkong. All the leading officials in the Colony attended. The seating accommodation was arranged in the following manner: In the front row below the chancel to the left were His Excellency the Governor, Lady Lugard, His Excellency Major-General Broadwood, Commodore Stokes, and Mrs. Soles. Behind them sat Captain Taylor, A.D.C. to the Governor, Mr. A. J. Brackenbury, Private Secretary, Capt. Rynnot (member of the General's staff, Capt. H. B. Cole, A.D.C. to Major-General Broadwood, and Lieut. Blanchflower, R.N., Private Secretary to the Commodore. The third row was reserved for members of the Executive and Legislative Councils, of whom were present the Hon. Mr. F. H. May, C.M.G., the Hon. Sir P. U. Chater, C.M.G., the Hon. Mr. E. A. Peck, the Hon. Mr. E. A. Osborne and the Hon. Mr. Wei Yuk. On the opposite side, Consul-General Romano sat with Capt. Monteiro representing the Governor of Macao, and Rev. Father Lucas, who was present on behalf of the ecclesiastical body of the Portuguese Colony. Then followed the Consular officials:—Chevalier Z. Volpicelli (Italy) and Madame Vulpicelli, Mr. Amos P. Wilder (U.S.A.), Mons. A. Pierre (Spain), and Madame Maury, Mr. Brebosia (Belgium), Mr. G. Friesland (Denmark), Dr. E. A. Vorelsch (Germany), Mr. F. Winkler (Austria-Hungary), Mr. F. Barretto (Mexico), Mr. P. Kramer (Vice-Consul for France). The Consul (Mons. Soulangue Telsier) was unable to be present through indisposition. Mr. Havre-Quez (Consul for the Netherlands) was similarly absent. The seats allocated to members of the Committee were placed after those for the consuls and were occupied by: Mr. J. J. Leiria (president) and Mrs. Leiria, Mr. F. J. V. Jorge (vice-president) and Mrs. Jorge, Messrs. A. C. M. Silva (hon. secretary), A. M. Rosa Pereira (hon. treasurer), C. M. Alves, José M. Alves, E. H. d'Almeida, O. Baptista, B. M. Cunha, João Gomes, J. M. de Gracia, F. X. Lopes, J. D. Omond, S. de Pina, E. A. Remedios, R. J. Remedios, J. M. Rocha, Mario E. Silva, F. P. de V. Soares, Duarte de Souza and L. J. Xavier. The northern transept was set apart for the Sisters and girls of the Asile de la Ste. Enfance; and the southern provided accommodation for the Sisters, boarders and orphans of the Italian Convent, as well as the students of St. Joseph's College and the Christian Brothers. The congregation were seated in the nave.

The interior of the large Cathedral was appropriately decorated in black and white. The huge granite columns for the whole length of the nave were entwined with black cloth. The pulpit and communion railings were also draped in black and white. An imposing catafalque was raised in the centre of the nave; it was elaborately draped in black and silver, surmounted by a heavy black canopy supported by black columns. Beneath the canopy rested two crows on black velvet cushions, the larger as the emblem of the late King and the smaller of the Heir Apparent. Over the canopy depended from the roof of the Cathedral tower a huge crown in black and silver with immense black streamers tapering to the four large granite columns. On the catafalque were displayed the royal arms of Portugal on each side. To the photograph of the late King Carlos and that of H. R. M. the Crown Prince faced the congregation; both the frames were draped in black crepe. Three beautiful wreaths rested at the base against the sides of the catafalque. The one from Mr. Romano was a garland of white lilies enclosing the monogram "D.C." (Dom Carlos) and on the broad white and purple silk were inscribed the following legend in Portuguese:—"In testimony of profound grief and eternal gratitude—Consul-General Agostinho Guilherme Romano."

The wreath from the members of the Club Lusitano was also of white flowers, and printed on the black and white streamer was the plain (translated) inscription:—"In token of respect from the members of the Club Lusitano."

A great deal of artistic merit was displayed in the design of the third floral tribute sent by the directors of the Portuguese Library. The Royal Arms of Portugal were represented in immortalised, surrounded by a crown in flowers. The dedication accompanying this exquisite wreath read:—"A memoria de S. M. D. Carlos I., Presidente Honorario de Bibliotheca Lusitana, e de S. A. o Principe Real, Offerece a Direcção da Bibliotheca."

His Lordship Bishop L. Foxon officiated at the service and was assisted by the Very Rev. Fr. P. de Maria and Rev. Fr. Augustini (deacon), and Rev. Fr. P. Lee (sub-deacon). The masters of ceremonies were Mr. Father P. Gahard, G. M. Spida, and A. G. G. The choir and other musical arrangements were entrusted to the members of the Sociedade Philharmonica. Before the Absolution, the cantata, *Requiem*, was sung by the choir.

congregation walked out of the Cathedral at the conclusion of the service shortly after nine o'clock.

IN MEMORIAM.

February 1, 1908.

Most hapless nation! Thy tiny crowning was that in the form of a cruel steel. Thy staunchest friend should fare as odious foe, And for thy welfare yield his very life! To clear an Augean stain that doomed the realm, The hope reposed upon a drastic cure. To steer away from shipwreck at the helm An iron hand was needed, fearless, sure. It was no despot's way to waive a guard, To deem a nation's heart the surest shield, A ready martyr thus would dare regard The arms that villains could with freedom wield. He trod the shield, at last, in vain, in twin, And through it ebb'd two martyrs' lives away. For with his pious King, that prince was slain Who gently strove to check the iron way! The mother's breast for shield availed him not, But hold! one spark of manhood still remained, It spired the heroine mid a hail of shot. And from the vilest stroke the gangs restrained. Thus gauge, most noble Queen, by gentle sway, When murderers revere thy royal state, Thus spired, as guardian-angel lend the way! Thy wee King, the nation may be great. —N. C. D. News.

MOTHER HUBBARD'S "WONK."

THE DOG AND HIS BONE.

When a Chinaman attempted to illustrate the old story about Mother Hubbard and sought to empty a dog's "cupboard" by removing its bone, of which it had possessed itself by means unknown, he discovered that there is more than one ending to the story. About three o'clock yesterday afternoon a gang of urchins congregated in Lok-ching Lane, and having nothing worse to do found pleasure in teasing a dog, which belonged to the species known as "wonk." This "wonk" had secured by diverse methods a large bone and was applying his molars to good purpose when the young rascals decided that if a "wonk" found it interesting to play with a bone they also should have a shot at the game. The whole trouble arose through the "wonk" refusing to participate in the amusement. When he was separated from the bone the "wonk" thought it was a case of catch-can, and like Brer Rabbit "laid low." At the second attempt he snarled. At the third attempt he made no "bones" about it, but decided that instead of having bone he would have meat. He jumped at one of the boys and, in a humorous spirit tore away part of his under lip. Naturally, the China boy objected to this practice on the part of the "wonk" and howled for assistance. The dog having contributed to the afternoon's enjoyment, repaired to the bone and finished it holus bolus, while the lad, who had been bereft of a lip was removed to the hospital. This morning, the damaged individual was seen within the precincts of the Magistracy, obsessed with a grievance against the "wonk" and its owner. Not being able to issue a summons against the cause of the disturbance he decided to take out one against the owner. Whether he got a summons or not is immaterial to the case. This much is certain—that the "wonk" has no animus against the boy, that no shred of the bone remains, and that the companions of the bold depredator are convinced that they have had one of the finest entertainments that they have enjoyed for moons.

ROBBING A CHILD.

CHINESE WOMAN'S IMPROPT ACTION.

Mrs. Lau Chun was meandering towards the Western Market thinking of nothing but her household supplies. The young apple of her eye suddenly made a cry. With the promptitude which marks the action of all Chinese women, Mrs. Lau swirled round, and saw an infamous coolie trying to do a record mile. Although burdened by the baby she made tracks to fast that even the *lukung*, who happened to appear on the scene was outdistanced. By happy chance another *lukung* appeared on the scene, and of the opportunity that something was wrong grabbed the man with the record. At the Police Court, this morning, Leung Yio was charged with stealing a rattle bangle, valued at \$3. It was stated in Court that the bangle had been taken off the arm of the child, the twice fastening being cut. The belief is that the work was done with a pocket knife which was found on the person of the accused.

The sentence of the Court was fourteen days' hard labour, four hours' stocks, and to receive six strokes of the birch.

THE YAU-MATI "EXPRESS."

UNFORTUNATE RESULT OF SCHOOL BOY'S PLAY.

All are aware that Yau-mati is in the proud position of possessing an "express," which, although it does not yet run to Hankow or Moscow, is nevertheless one of the promising features of a rising community. The express, or as it is called in the higher circles of Yau-mati, "our express," performs the very important operation of carrying the youth of Yau-mati. Every school boy, there aspires to the feat of "beating" the one and only express and each wins hands down. At five o'clock yesterday afternoon three youngsters resolved to play the hobby and get a free ride. Unfortunately, one of the boys on seeing the foreman of the works in the distance, let go his hold on the truck. He fell on the rails and his feet, as far as the ankle, were severed. The train was immediately stopped and willing hands endeavored to manage the wound sustained by the youthful youth. A few minutes later the hospital as a possible result he will remain.

GANTON DAY BY DAY.

RAILWAY PROGRESS.

(From Our Own Correspondent.)

Canton, 28th February, 1908.

Yesterday the two newly-completed sections of the Canton-Hankow Railway from Kowloon to Kwatong and thence to Sunkei were opened to public traffic. Early in the morning, Sir Chentung Liang Cheng, the president, Tadtai Kwong, the engineer-in-chief, the members of the board of directors of the Company and numerous others got on the train at Wongsha—a special dining car being provided—and the train started for the first time over the new sections. A large quantity of firecrackers were let off for the occasion, and a great crowd gathered at the station to witness the opening ceremony, which was of an informal character. The line from Wongsha to the Sunkei station is a little over 19 miles.

VICEROY'S BIRTHDAY.

To-morrow will be the anniversary of the birth of the Cinton Viceroy, H.E. Chang Jen-chun, when it is expected all his subordinates and the leading gentry of the city will call at his yamen to offer their congratulations on the occasion. It is reported that H.E. refused to accept all valuable presents that have been presented to him except scrolls which are only for decoration purposes.

JUNK CAPSIZED.

Yesterday a junk named the *Shui On*, carrying a number of passengers and a cargo of cattle and goods, was capsized by the wash from the propellers of the steam-launch *Wing Kut* when the vessels were passing the *Mao Kau Kow* in route for Kam K'ei village, in the district of Panyu. The two Government patrol launches, the *On Tung* and the *Kwong On*, were in the vicinity at the time of the mishap and immediately steamed up to render assistance, and succeeded in rescuing about eighty persons and brought them back to this port. It is reported that about twenty persons have been drowned in the accident.

MORE "CASH" WANTED.

H.E. the Viceroy is proposing that the Canton branch of the Imperial Mint should mint more one-cent copper pieces for circulation on the market.

VILLAGE ROBBERY.

A few days ago a gang of robbers entered the *Shui Tung* village in the district of Panyu and劫掠ed about 26 houses from which they carried away a large quantity of booty. One of the villagers was killed in the affray and several others wounded. The case has been reported to the local authorities.

"RAFFLES" IN HONGKONG.

THE DANGERS OF WATERPOUTING.

A strange experience befell an enterprising Chinaman named Yeung Chun in the early hours of this morning—one o'clock, to be precise—when he discovered that "bodies" are in the shadow on the watch. Mr. Yeung climbed up a waterpout attached to a house in the Tsun-wan Village, at Mongkok, to inspect the sanitary conditions of the apartments, and, incidentally, to find out whether the tenants had carelessly left any valuables lying about. It may be said at once that Mr. Yeung was rewarded: He appropriated several articles, including a jade stone bangle, which is supposed to be worth \$7, and a velvet jacket, which he was sure would catch the eye of his lady love, to say nothing of \$14 in hard cash. Disdaining to resume the street by the ordinary channel, Mr. Yeung started to precipitate himself by way of the waterpout. A curious constable of the Chinese force observed the gentleman endeavouring to lower himself by means of this improvised fire escape and demanded apologies, while Mr. Yeung was still half way up. Not having been introduced to the *lukung*, and being burdened with the weight of his spoils, he made a gallant attempt to "land flat" on the policeman. The latter dodged, and Mr. Yeung, unfortunately, hurt himself. No magnanimity was shown by the *lukung*, who very gently took him by the queue and escorted him with all honours to the police station. At the Police Court, this morning, Mr. Yeung regretted his early morning's adventures to an unsympathetic magistrate, who promptly gave him three weeks in jail to reform his habits, at the same time permitting him to expose his countenance to the gaze of his friends for a matter of four hours—in the stocks.

A NARROW ESCAPE.

YOUNG WOMAN'S LIFE SAVED BY A BUNHADE.

A young Chinese woman, residing on the top floor of 6, Gilman Bazaar, had a very narrow shave from being killed outright yesterday evening. She has to thank a shopkeeper's sunshade for her miraculous escape. The woman, whose name the police got as Mui Kwai, was engaged at about 6 p.m. yesterday in taking in several pieces of clothing which had been put out to be aired that morning on the drying poles—which, the reader must know, are filled with the vermin of nearly all Chinese tenements. In order to reach the outer pole, the young woman secured the assistance of a stool, and while stretching over to reach the pole, the stool slipped from under her, and she was precipitated over the verandah. In falling she struck a sunshade belonging to the shopkeeper occupying the ground floor, which had been raised some fifteen feet from the ground and she fell from this height, landing in a heap in the middle of the road. She was picked up and taken to hospital by the police, where an examination showed that she had sustained severe injuries to her head and arms. Her condition is serious, but a doctor has hopes of her recovery.

His Excellency the Governor has been pleased to appoint Mr. H. King as an additional superintendent of police, with effect from the 22nd inst.

"GONE AWAY."

ALLEGED PERJURER BELIEVED TO BE IN AMOY.

Readers of the *Hongkong Telegraph* will recollect that nearly a month ago the Chief Justice (Sir Francis Piggott) ordered the arrest of several Amoy merchants, who had come before him as witnesses in an action in Original Jurisdiction, on charges of perjury. The accused, if we remember rightly, four in number, were brought up formally before Mr. F. A. Hargrave at the Magistracy, and were released on bail of \$100 each, to appear for trial. One of the accused appeared at the Police Court yesterday afternoon, to answer to the charge and the case was remanded to permit of the attendance of witnesses from Amoy.

This morning, another of those who are under the charge of perjury, was called and the main summoned failed to appear. Mr. F. B. L. Bowley (Crown Solicitor) appeared for the prosecution, and Mr. G. E. Morrell, of Messrs. Golding, Farlow and Morrell, represented the absent defendant. Mr. Morrell asked for a month's adjournment. The Crown solicitor objected. Mr. Morrell stated that his client was too ill to appear. The Crown solicitor desired the production of a medical certificate. The Court—Where is the defendant? What can he be found? Mr. Morrell said that the defendant was not in the Colony.

The Court—Has he written to you, Mr. Morrell? Mr. Morrell—I understand that he is too ill to write.

The Court—Then where is he? Mr. Morrell—So far as I am led to understand he is in the interior.

The Court—The empire of China is rather a large place. Mr. Bowley remarked that he believed the accused had left the Colony, gone to Canton, and most probably was in Amoy at the present time.

The Court—What we want is the man here, if I extract his bail he would not come back at all.

Mr. Morrell observed that there would be no object for his client to return if his bail was extracted.

Mr. Bowley—But you could telegraph him to return.

Mr. Morrell—I could if I knew where he is. After further discussion the case was remanded for a week, with the object of giving the defendant an opportunity of returning.

RACING IN BANGKOK.

That pony racing in Bangkok has of late years shown a tendency to die a natural death has long been manifest to those interested in it and the crisis for the race meeting to be held next week may safely be taken as a criterion of this, there being only a Siamese pony and a big horse down to run, even the big race, the Bangkok Derby, has only attracted four possible starters. This is decidedly not as it should be considering the efforts which have from time to time been made to attract fresh owners by means of fresh subscription gifts, schemes and the like, the fact of the matter being that only the older and richer stables get a "look in" in the better races. There has also been during the past few years a good deal of talk about unfair handicapping and, on that account, quite a number of Siamese owners stopped running their animals altogether. Whether there was any real justification for these allegations it is not within our province to say, but the facts remain that they were made and that the number of owners became a good deal reduced on account of them. Another factor which would appear to have had a considerable effect in reducing the number of entries seems to lie in the fact that after the sports Club got its grand stand and other arrangements completed it became more of a place for social functions and athletic games than for racing. Racing and training interests somewhat "other sports" (though, to be fair, therefore tabooed the "sport of kings"). And yet again sportsmen, like Mr. A. E. Olarovsky, A. J. A. Jardine, T. McG. Brown and a score of others whose names will readily be recalled by all who love Bangkok and still others like H. H. H. the Crown Prince, H. R. H. Prince Biju, H. R. H. Prince Siam, Prince Siam, Luang Ram and Luang Anuphan have retired from racing, while no one has taken their places. The result has been that in spite of an improved course, machine start and all kinds of other appliances intended to foster and improve the sport racing as a sport pure and simple has lost its popularity. The advent of the motor-car in Bangkok has also probably had its effect as many persons who in former years kept fairly big stables of gharry ponies and to whom a race more or less did not matter have now days adopted a motor-driven vehicle, the result being that the dealers who formerly went up country and fetched back good ponies for sale have found their occupation practically gone. With all these matters tending to militate against racing in Bangkok it is then little wonder that it is neither so well supported or so popular as it was even five or six years ago and it is difficult to suggest any ordinary means whereby it can be easily animated. It never was exactly a profitable amusement and the increased cost of living in Bangkok of late years has possibly done it no good as far as the *hot* policy is concerned. It will thus be seen that to place it upon a footing like the old feeling will materially reduce a very considerable amount of the pleasure of the race and it is difficult to suggest any means whereby it can be easily animated. It never was exactly a profitable amusement and the increased cost of living in Bangkok of late years has possibly done it no good as far as the *hot* policy is concerned. It will thus be seen that to place it upon a footing like the old feeling will materially reduce a very considerable amount of the pleasure of the race and it is difficult to suggest any means whereby it can be easily animated.

CHAMBERLAIN, and Mrs. F. Denison, M.

Mr. and Mrs. Jones, Dr.
Evan Smith, Mr.

Caldwell, G. E. Grant
Clother, Mr. and Mrs. Smith, E. Grant
H. W.

TO-MORROW.

St. John's Cathedral.
March 1st, Sunday, Quinquagesima,
Holy Communion 7.30 a.m.
Matins 9.15 a.m., (Full Choir), Responses:
Ferial, Verses: Goodson. Psalms of the 1st
morning, To Daunt! Garibay in Latin, Benedic-
tus: Garrett in G, Anthem: "Hearken unto me," Sullivan.
Holy Communion 12 noon, Kyrie: Adlam in
F, Hymns: 208 and 256.
Evening 5.45 p.m., responses: Ferial,
Psalms of the 1st evening, Magnificat: Falgar
(8th evening), Nunc Dimittis: Heaven,
Hymns: 210, 290 and 24.
*N.B.—*Psalms I Verses 7 in unison (Wesley).
 " " " "
 " " 7, 8 (Hopkins)
 " " 1, 7 (MoE)
 " " 1, 2, 8, 13 (Hopkins)

The 1st teacher at Matins will be the Rev. T.
Sherwood Jones.

*N.B.—*Ocean Rectal. Tuesday, March 3rd

Peter's Beam n' Chry

Queen's Road West.
 Quinquagesima Sunday,
 Morning Prayer 11 a.m., Venite, Goodson;
 Te Deum, Oakley; Hymns, 504, 507, 522 and
 220, Kyrie Gilbert.
 Holy Communion 12.15 p.m.
 Evening Prayer, 6.30; Magnificat, Spith;
 Nunc Dimittis, Gilbert; Hymns, 5, 51, 97, 99
 and 513.
 The Church launch *Drysling* will call on
 ships carrying white crews to bring friends
 ashore to the services between 9.15 and 10.30
 a.m., and between 5.15 and 6 p.m., (Kowloon
 Police Pier, 10.30 and 6 p.m.), returning after-
 wards. All the sittings are free and unapprop-
 riated. Visitors welcome. Books, &c. pro-
 vided.
 Sunday school 10 to 10.45 a.m.
 Roman Catholic Cathedral:—Mass at 6 a.m.,
 7 a.m., 8 a.m., and 9.30 a.m. Benediction,
 5.30 p.m.
 Generalissimo's Shrine Chapel West Point—

Old Church, Waachai:—

6 a.m. (*Port*) 7:30 a.m. Benediction, 5 p.m.
St. Joseph's Church, Garden Road:—Morning
Service (*English*), 10 a.m.
St. Anthony's Church, West Point:—Mass.
The Rosary Church, Kowloon—Every Sun-
day, Mass at 7:30 a.m.; and Mass, followed
by the Benediction of the Blessed Sacra-
ment, at 9 a.m.
Union Church:—Services, 11 a.m., and 6 p.m.

CAPTAIN.	
	LAST REPORTED AT

Leatham cruising

Vaughan-Lee	Shanghai
Erskine	Hongkong
Commander E. G. W. Davidson.	Yangtze
Commander W. L. Bamber ..	Yangtze
B. L. Majendie	en route Pakhoi
	Hongkong
C. D. S. Raikes	Cruising North
Commander A. L. Gresson ...	Hongkong

H. Darwall	Hong
Cheng	Hong

...ander C. A. Fremantle	...	Hongkong
...ander C. A. Marecaus...	...	Hongkong
...ander C. A. Thurby	...	Hongkong
...ander S. H. Tenyson	...	Yangtse
...ander F. H. Walter	...	Hongkong
...ander L. Fuks	...	Colombo
...ander A. Mellin	...	West River
...ander R. S. Roy	...	Yangtse
...ander J. Kiddie	...	Hongkong
...ander C. C. Walcott	...	West River
...ander H. R. Tickell	...	West River
...ander Alan Dixon	...	Yangtse
...ander J. Rath	...	Hongkong
...ander R. H. S. Stokes	...	Hongkong
...ander H. R. Godfrey	...	Yangtse
...ander R. M. R. West	...	Yangtse
...ander Stevenson	...	Hongkong
...ander R. W. Glennie	...	Hongkong
...ander H. B. Cox	...	Hongkong
...ander J. F. Knox	...	Yangtse

Yan,
Van

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SHARE QUOTATIONS.

Supplied by Messrs. E. S. KADOORIS & Co. Corrected to noon; later alterations given under "Commercial Intelligence," page 5.

STOCKS.	NO. OF SHARES.	VALUE.	PAID UP.	POSITION AS PER LAST REPORT		LAST DIVIDEND.	APPROXIMATE RETURN AT PRESENT QUOTATION, BASED ON LAST YEAR'S DIV.	CLOSING QUOTATIONS.
				RESERVE.	AT WORKING ACCOUNT.			
BANKS.								
Hongkong & Shanghai Banking Corporation	123,000	\$125	\$125	\$1,500,000 \$13,500,000 \$15,000,000	\$1,000,387	{ Final of £2 on old and £1.10/- on new shares for 1-year ending 31.12.07	5 1/2 %	{ \$70 1/2 sellers London £76
National Bank of China, Limited	99,925	£7	£6	{ £12,735 \$300,000	\$71,293	\$2 (London 3/6) for 1903 .....	...	\$5 1/2
MARINE INSURANCES.								
Canton Insurance Office, Limited	410,000	\$250	\$50	{ \$1,500,000 \$10,000,000 \$11,500,000	none	\$20 for 1906	8 1/2 %	\$24 1/2
North China Insurance Company, Limited	10,000	£15	£5	{ Tls. 100,000 Tls. 48,942	Tls. 204,474	{ Final of 7/6 per share making in all 15/- for 1906=Tls. 2.65	6 %	Tls. 85 sellers
Union Insurance Society of Canton, Limited	2,400	\$250	\$100	{ \$3,000,000 \$170,000 \$3,170,000	1,460,490	{ Final of \$12 making \$42 for 1905 and Interim of \$30 in 1906	5 %	\$850
Yangtze Insurance Association, Limited	8,000	\$100	\$60	{ \$800,000 \$159,113 \$959,113	\$394,520	\$11 for year ending 31.12. 5 .....	...	{ \$152 1/2 \$140 buyers
FIRE INSURANCES.								
China Fire Insurance Company, Limited	20,000	\$100	\$20	{ \$2,000,000 \$30,616 \$2,030,616	\$362,980	\$6 and bonus \$2 for 1905	8 1/2 %	\$98
Hongkong Fire Insurance Company, Limited	8,000	\$250	\$50	{ \$1,500,000 \$1,250,483 \$2,750,483	\$435,236	\$40 for 1905	12 %	\$332 1/2
SHIPPING.								
China and Manila Steamship Company, Limited	30,000	\$25	\$25	{ \$750,000 \$264,638 \$96,988	\$365	\$11 for 1906	7 %	\$24
Douglas Steamship Company, Limited	20,000	\$50	\$50	{ \$2,000,000 \$75,279 \$200,000	Nil.	\$4 for year ending 30. 1907	10 %	\$40
Hongkong, Canton & Macao Steamboat Co., Ltd. ...	80,000	\$15	\$15	{ \$1,200,000 \$75,279 \$120,000	16,437	{ \$1 1/2 for 2nd half-year making in all \$2 1/2 for year ending 31.12.07	8 %	\$28 1/2
Indo-China Steam Navigation Co., Ltd. (Preferred) ..	60,000	£5	£5	{ £300,000 £270,000	£3,694	5/- for 1906 @ ex 2/2 = \$2.24 per share ...	3 1/2 %	{ \$8 1/2 \$38
Do. do. (Deferred)	60,000	£5	£5	{ £300,000 £270,000	£3,694	5/- for 1906 @ ex 2/2 = \$2.24 per share ...	3 1/2 %	{ \$8 1/2 \$38
Shanghai Tug and Lighter Company, Limited	200,000	Tls. 50	Tls. 50	{ Tls. 54,372 £400,000	Tls. 13,327	Interim of Tls. 1 1/2 for account 1907	12 %	Tls. 45
Do. do. (Preference)	100,000	Tls. 50	Tls. 50	{ £1,871 \$65,000	172,370	Interim of 1/- (Coupon No. 8) for a/c 1907 ..	11 1/2 %	Tls. 50 sellers
"Shell" Transport and Trading Company, Limited ..	2,000,000	£1	£1	{ £1,871 \$65,000	172,370	Interim of 1/- (Coupon No. 8) for a/c 1907 ..	4 1/2 %	45/-
Star Ferry Company, Limited	10,000	\$10	\$5	{ Tls. 98,000 Tls. 419,479 Tls. 62,000	1137	{ \$1.00 for year ending 30.4.1907	4 1/2 %	\$25 buyers
Taku Tug and Lighter Company, Limited	7,000	Tls. 50	Tls. 50	{ Tls. 350,000 Tls. 81,200 Tls. 30,000	18,730	Final of Tls. 2 making Tls. 6 for 1906	12 1/2 %	Tls. 47 buyers
REFINERIES.								
China Sugar Refining Company, Limited	20,000	\$100	\$100	{ \$2,000,000 Tls. 100,000	19,218	\$8 for year ending 31.12.06	7 %	\$115 sa. and b.
Luxon Sugar Refining Company, Limited	7,000	\$100	\$100	{ none Tls. 100,000	8,935	\$1 for 1907 .....	...	\$25 sales
Perak Sugar Cultivation Company, Limited	7,000	Tls. 50	Tls. 50	{ Tls. 100,000	8,935	Tls. 3 (8 1/2) for year ending 31.8.06	5 %	Tls. 80 sellers
MINING.								
Chinese Engineering and Mining Company, Ltd.	1,000,000	£1	£1	{ £150,000 £84,398	£11,556	Final of 1/6 (No. 9) for 1907	7 1/2 %	Tls. 16 sellers
Raub Australian Gold Mining Company, Limited ..	150,000	£1	£1	{ £150,000 £10,000	£11,358	No. 12 of 1/- = 48 cents .....	...	\$1
DOCKS, WHARVES & GODOWNS.								
Fenwick (Geo.) & Co., Limited	18,000	\$25	\$25	{ \$450,000 £23,112 £230,000	110,335	\$1.75 for year ending 31.12.06	12 1/2 %	\$74
Hongkong & Kowloon Wharf and Godown Co., Ltd. ...	40,000	\$50	\$50	{ \$2,000,000 £23,112 £230,000	3,947	Interim of \$2 for six months ending June 30th 1907	6 1/2 %	{ \$54 old sa. & b. \$52 1/2 n. sa. & b.
Hongkong and Whampoa Dock Company, Ltd.	10,000	\$50	\$50	{ \$500,000 £100,000 £50,000	141,442	Final of \$4 making \$8 for 1907	8 1/2 %	\$94
Shanghai Dock and Engineering Co., Ltd.	55,700	Tls. 100	Tls. 100	{ Tls. 5,570,000 Tls. 487,210 Tls. 1,000,000	15,1459	Interim of Tls. 2 1/2 for six months ending 31st October, 1907	7 1/2 %	Tls. 20 sales
Shanghai and Hongkew Wharf Company, Limited ...	36,000	Tls. 100	Tls. 100	{ Tls. 3,600,000 Tls. 100,100 Tls. 75,000	23,117	Interim of Tls. 8 for account 1907	8 1/2 %	Tls. 21 1/2 buyers
LANDS, HOTELS & BUILDINGS.								
Anglo-French Land Investment Co., Ltd.	25,000	Tls. 100	Tls. 100	{ Tls. 2,500,000 £30,000	Tls. 3,388	Tls. 6 for 14 1/2 months ending 28.2.07	6 %	Tls. 105
Astor House Hotel Company, Limited (Shanghai) ..	10,000	\$25	\$25	{ \$250,000 £19,178	\$10,008	\$2 1/2 for year ending 30.6.07	10 1/2 %	\$22 1/2 buyers
Central Stores, Limited	50,125	\$15	\$15	{ \$751,875 £36,875	19,178	\$2.80 for 1906	13 %	\$14 sellers
Hongkong Hotel Company, Limited	12,000	\$50	\$50	{ \$600,000 £36,875	19,925	\$4 for 1st half-year ending 30.6.07	7 1/2 %	\$104
Hongkong Land Investment and Agency Co., Ltd. ...	50,000	\$100	\$100	{ \$5,000,000 £217,425	3,915	Final of \$3 1/2 making in all \$7 for year ending 31.12.07	7 %	\$100
Humphreys Estate & Finance Company, Limited ...	150,000	\$10	\$10	{ \$1,500,000 £50,000	4,621	70 cents for 1907	7 %	\$20 buyers
Kowloon Land and Building Company, Limited	7,000	\$50	\$50	{ none Tls. 1,523,045	653	\$1 1/2 for 1907	7 %	\$25
Shanghai Land Investment Company, Limited	78,000	Tls. 50	Tls. 50	{ Tls. 3,900,000 Tls. 1,523,045	Tls. 107,577	Final of Tls. 3 and bonus of Tls. 2 making in all Tls. 5 for 1907	8 %	Tls. 102 1/2 buyers
West Point Building Company, Limited	2,500	\$50	\$50	{ none Tls. 125,000	\$1,541	Final of \$2.10 making in all \$4.10 for year ending 31.12.07	8 1/2 %	\$49
COTTON MILLS.								
Ewo Cotton Spinning and Weaving Company, Ltd. ...	15,000	Tls. 50	Tls. 50	{ Tls. 750,000 Tls. 23,276	Tls. 8,807	Tls. 2 1/2 for year ended 31.10.1907	4 1/2 %	Tls. 56 sellers
Hongkong Cotton Spinning, Weaving and Dyeing Company, Limited	175,000	\$10	\$10	{ \$1,750,000 £60,000	14,269	50 cents for year ending 31.7.07	5 1/2 %	\$9
International Cotton Manufacturing Company, Ltd. ...	10,000	Tls. 75	Tls. 75	{ Tls. 750,000	Tls. 8,519	Tls. 6 for year ended 30.9.06 (8 1/2) .....	...	Tls. 55 buyers
Laon-kung-mow Cotton Spinning & Weaving Co., Ltd.	8,000	Tls. 100	Tls. 100	{ none Tls. 28,257	none	Tls. 8 for 1906 .....	...	Tls. 75
Soy Chee Cotton Spinning Company, Limited	2,000	Tls. 500	Tls. 500	{ Tls. 1,000,000 Tls. 28,257	110,506	Tls. 50 for 1906 .....	...	Tls. 270 buyers
MISCELLANEOUS.								
Bell's Asbestos Eastern Agency, Limited	8,604	£1 1/6	£1 1/6	{ £11,199 none	£638	1/3 per share for 1906	9 %	\$7 1/2
China-Borneo Company, Limited	60,000	\$12	\$12	{ none Tls. 50,000	Nil.	\$1 for 1904 .....	...	\$10 sales
China Flour Mill Co., Limited	4,000	Tls. 50	Tls. 50	{ Tls. 50,000	Tls. 889	Final of Tls. 5 making Tls. 10 for 1905 ..	...	Tls. 48 buyers
China Light and Power Company, Limited	10,000	\$10	\$10	{ none \$25,000	\$25,000	60 cents for year ended 28.2.06 .....	...	16 sales
Do. Do. special shares	10,000	\$1	\$1	{ none \$120,000	\$3,193	80 cents for 1907	9 %	19 sales
China Provident Loan & Mortgage Company, Ltd. ...	125,000	\$10	\$10	{ \$1,200,000 \$50,000	5,974	\$1.30 for year ending 31.7.07	7 1/2 %	\$17
Dairy Farm Company, Limited	25,000	\$7 1/2	\$6	{ \$1,875,000 £5,000	10,804	Interim of 50 cents per share for a/c 1907 ..	8 1/2 %	\$11 1/2 sales
Green Island Cement Company, Limited	400,000	\$10	\$10	{ \$4,000,000 £18,000	\$10,804	\$2 1/2 for year ending 28.2.07	11 %	\$22 1/2 buyers
Hall & Holtz, Limited	21,000	\$20	\$20	{ \$420,000 none	\$15,002	\$1 per share for year ending 28.2.07	6 1/2 %	\$15
Hongkong Electric Company, Limited	60,000	\$10	\$10	{ none \$105,000	\$4,361	Interim of \$4 for 1-year ending June 30th '07	9 1/2 %	\$240
Hongkong Rope Manufacturing Company, Ltd.	50,000	\$10	\$10	{ \$500,000 £4,361	\$4,361	Interim of 80 cents per share for a/c 1907 ..	8 %	\$20 sales
Maatschappij tot Mijn. Bosch en Landbouwen. exploitatie in Langkat, Limited	25,000	Gs. 100	Gs. 100	{ Tls. 547,500 Tls. 27,603	Tls. 17,127	Final of Tls. 7 1/2 and bonus of Tls. 2 1/2 mak- ing in all Tls. 10 for 1907	8 %	Tls. 425 buyers
Peak Tramways Company, Limited	25,000	\$10	\$10	{ none Tls. 27,603	3,655	\$1 per sh. or period from 19th Oct. to 30th Apr. '07	8 %	{ \$13 \$2
Peak Tramways Company (new)	50,000	\$10	\$10	{ none	Nil.	None	...	\$7 buyers
Philippine Company, Limited	75,000	\$10	\$10	{ none	Nil.	None	...	Tls. 106 buyers
Shanghai Gas Company, Limited	24,000	Tls. 50	Tls. 50	{ Tls. 100,000	Tls. 7,990	Interim of Tls. 3 1/2 for account 1907 .....	...	Tls. 40 sellers
Shanghai Horse Bazaar Co., Ltd.	5,400	Tls. 50	Tls. 50	{ Tls. 67,323 Tls. 45,000	Tls. 9,751	Final of Tls. 5 and Tls. 10 for 1906 .....	...	Tls. 45 buyers
Shanghai Pulp and Paper Company, Limited	4,500	Tls. 100	Tls. 100	{ Tls. 450,000 Tls. 8,000	Tls. 9,354	Interim of Tls. 5 for a/c 1907	7 1/2 %	Tls. 130 sales
Shanghai-Sumatra Tobacco Company, Limited	30,000	Tls. 20	Tls. 20	{ Tls. 600,000 Tls. 50,000	Tls. 7,843	Interim of 15/- for account 1907 (old) ...	...	Tls. 360 buyers
Shanghai Waterworks Company, Limited	16,359	£20	£20	{ Tls. 100,000	Tls. 8,592	Interim of 11/3 for account 1907 (new) ...	...	Tls. 40 sellers
South China Morning Post, Limited	6,000	\$25	\$25	{ none \$41,954	4,788	None	...	\$20
Steam Laundry Company, Limited	20,000	\$5	\$5	{ none Tls. 15,295	4,788	40 cents for year ending 31.5.07	6 1/2 %	\$6 sellers
Tientsin Waterworks Company, Limited	2,000	Tls. 100	Tls. 100	{ Tls. 4,000	Tls. 201	Tls. 6 1/2 for year ending 30.4.07	5 %	Tls. 97 sellers
Union Waterboat Company, Limited	50,000	\$10	\$10	{ none	111	50 cents for 1907 .....	...	Tls. 10 buyers
United Asbestos Oriental Agency, Limited	10,000	\$10	\$4	{ \$35,000 \$100,000	\$1,360	80 cents on 9,000 ord. shares and \$19.80 on 100 Founders shares for y. end. 31.5.07 ..	8 %	\$10
Watson, (A. S.) & Co., Limited	92,000	\$10	\$10	{ \$920,000 \$25,000	\$1,482	Interim of 30 cents for account 1907	6 1/2 %	\$10 buyers
William Powell, Limited	15,000	\$10	\$10	{ none	541	Final of 30 cts. making 80 cts. for the year ending 30th June 1906 .....	...	\$5 1/2 buyers

* These shares are entitled to half of the profits.

Mails.

MESSAGERIES MARITIMES

FRENCH MAIL STEAMERS.



STEAM FOR SAIGON, SINGAPORE, BATAVIA, COLOMBO, CALCUTTA, BOMBAY, DJIBOUTI, EGYPT, MARSEILLES, LONDON, HAVRE, BORDEAUX, MEDITERRANEAN AND BLACK SEA PORTS.

The S.S. "ERNEST SIMONS"

Captain Girard, will be despatched for MARSEILLES on TUESDAY, the 3rd March, at 1 P.M. This steamer connects at Colombo with the Australian line s.s. *Nere* bound for Marseilles via Bombay and Aden.

Passage tickets and through Bills of Lading issued for above ports. Cargo also booked for principal places in Europe.

Next sailings will be as follows:— S.S. *TONKIN* 17th Mar. S.S. *POLYNESIE* 31st Mar. S.S. *TOURANE* 14th April.

J. MILLET, Agent. Hongkong, 19th February, 1908. [14]

COMPAGNIE DES MESSAGERIES MARITIMES.

FOR SHANGHAI, KOBE AND YOKOHAMA.

THE Company's Steamship "POLYNESIE," Captain Broc, will be despatched for the above Ports on or about MONDAY, the 2nd March.

For Freight or Passage, apply to J. MILLET, Agent. Hongkong, 24th February, 1908. [14]

THE PENINSULAR AND ORIENTAL STEAM NAVIGATION COMPANY.

STEAM FOR STRAITS, CEYLON, AUSTRALIA, INDIA, ADEN, EGYPT, MEDITERRANEAN PORTS, PLYMOUTH AND LONDON.

(Through Bills of Lading issued for BATAVIA, PERSIAN GULF, CONTINENTAL, AMERICAN and SOUTH AFRICAN PORTS.)

THE Steamship "DELTA," Captain C. L. Daniel, carrying His Majesty's Mails, will be despatched from this for BOMBAY, &c., on SATURDAY, the 7th March, at Noon, taking Passengers and Cargo for the above Ports, in connection with the Company's S.S. *Mooltan*, 9,600 tons, from Colombo, Passengers' accommodation in which vessel is secured before departure from Hongkong.

Silk and Valuables, all Cargo for France and Tea for London (under arrangement) will be transhipped at Colombo into the Mail steamer proceeding to Marseilles and London, other Cargo for London, &c., will be conveyed from Bombay by the R.M.S. *Perla* due in London on 18th April, 1908. Parcels will be received at this Office until 4 P.M. the day before sailing. The Contents and Value of all Packages are required. For further Particulars, apply to E. A. HEWETT, Superintendent. Hongkong, 22nd February, 1908. [7]

Intimations.

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